

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED PRICE FOR DISPOSITION PARCEL H-11  
IN THE WASHINGTON PARK URBAN RENEWAL AREA  
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of Parcel H-11 for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls, and restrictions of said proposed agreement have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY

THAT the following proposed price is hereby approved and determined to be not less than the fair value of the Parcel for use in accordance with the Urban Renewal Plan for the Project Area:

Parcel  
H-11

Minimum Disposition Price  
\$1000.00

U. J. L.  
6/16/66

MEMORANDUM

June 2, 1966

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: Request for Approval of Minimum Disposition Price  
Parcel H-11, Washington Park Urban Renewal Area

Disposition Site H-11, which abuts Freedom House property on Crawford Street and consists of approximately 14,000 square feet, is designated for Institutional use in the official Urban Renewal Plan.

The site was appraised by Daniel Weisberg in 1963 who indicated its value at approximately \$.10¢ per square foot or \$1300. Larry Smith and Company appraised the site in 1965 and indicated a total value of \$500., or 3½¢ per square foot.

Although, if selected, the cost of construction and continuing maintenance must be borne by the adjoining non-profit corporation, Freedom House, Inc., the use will not be income-producing. Consequently, it is felt that an approximate value of \$.07¢ per square foot is a fair value for the land in view of its proposed reuse.

It is recommended that the Authority adopt the attached Resolution approving the minimum disposition price of \$1000.00 for Disposition Site H-11.

Attachment